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TaxACT Opens 2014 Tax Return Preparation and E-filing to Professional Preparers

TaxACT Preparer's Editions Maximize User Productivity With Affordable, Easy-to-Use Tools

CEDAR RAPIDS, IA -- (Marketwired) -- 01/07/15 -- TaxACT®, the critically acclaimed leader of affordable digital tax preparation solutions, today announced that final versions of TaxACT Preparer's Editions and e-filing are now available for 1040, 1041, 1065, 1120 and 1120S tax returns for professional tax return preparers.

The enhanced suite of tools in TaxACT 2014 Preparer's Editions will help preparers maximize efficiency, productivity and their bottom line.

"TaxACT 2014 Preparer's Editions are an incredible value," said TaxACT President JoAnn Kintzel. "TaxACT's powerful software and e-filing allows practices of all sizes to accomplish more in less time, at an affordable price."

Best in value

TaxACT Preparer's Federal Editions are \$129.99 each and Preparer's Enterprise Editions are \$199.99 each. State Editions are \$24.99 each per edition and \$99.99 per All-States Edition.

TaxACT offers per client return e-filing, as well as software and unlimited e-filing bundles ranging from \$589 to \$1,449.

Affordable solutions for additional refund options and expert audit protection are also available.

More time-saving tools

Managing client information and returns is easy with TaxACT's Client Manager. In addition to customized invoices, professionals can also generate data organizers personalized to each client.

When preparing returns, data can be entered directly into tax forms or through an easy interview Q&A. TaxACT reduces preparation time by importing a wide range of data from last year and for this year, including:

- Last year returns prepared by TaxACT and many other professional 1040 software solutions
- Investment data from an expanded list of brokerages or from comma separated values files
- Schedule K-1s from 1041, 1065 and 1120S Editions
- Trial balance reports (1065, 1120 and 1120S Editions)

Additional tools in TaxACT Enterprise Editions include multi-user network sharing, online data backup on TaxACT's secure servers, Appointment Manager and Document Manager for saving digital documents.

Checking the status of clients' e-filed returns and IRS refunds is simple with TaxACT's Electronic Filing Manager and online status checker at efstatus.taxact.com.

Intelligent tax resources and help

TaxTutor Guidance, now included in all Preparers' Editions, provides tips, strategies and explanations for credits, deductions and tax law changes.

Preparers can easily customize reports, helpful when preparing returns or for consulting with clients:

- Prior year comparison report, showing this year's calculations with last year's
- Married joint vs. separate report with 1040 calculations for both filing statuses
- Capital gains, depreciation and disposal summaries
- 1040 reference guide for new Affordable Care Act tax forms and individual shared responsibility payment
- Health Care Organizer to help clients gather health insurance information necessary for 1040 tax return
- 1040 worksheet with all tax information needed for college financial aid applications
- Comparison of clients' 1040 taxes to national averages
- A "what if" report with calculations for changes to various lines of clients' 1040 returns, including income, deductions, credits, and capital gains and losses

TaxACT also offers personalized technical and tax help by email and phone.

About TaxACT

Since 1998, TaxACT has offered affordable digital and download tax preparation solutions for individuals, business owners and tax professionals. In the 2005 tax season, TaxACT became the first to offer free federal filing to all U.S. taxpayers and has been one of the top three visited online tax preparation destinations ever since.¹ TaxACT has assisted with more than 50 million e-filed federal returns since 2000. TaxACT is a business of Blucora, Inc. (NASDAQ: BCOR). Learn more about TaxACT at www.taxact.com and www.taxact.com/press.

¹ According to collective week end reports for taxact.com and taxactonline.com released by Hitwise™.

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